

SOUTHERN REGIONAL NRM ASSOCIATION INC. 2015 AGM

AGENDA

**Thursday 24 September 2015 at 6pm
Churchill Room, Salamanca Inn,
10 Gladstone Street, Hobart**

- | | | | |
|----|---|----------|-----------------------------|
| 1 | Welcome and Apologies | | |
| 2 | Minutes of 2014 AGM | Motion 1 | Attachment A |
| 3 | Chair's Report | | |
| 4 | Financial Report & Auditor's Report 2014-15 | Motion 2 | Attachment B |
| 5 | Appointment of Auditor for 2015-16 | Motion 3 | See papers |
| 6 | Appointment of Public Officer | Motion 4 | See papers |
| 7 | Appointment of the Association's Selection Panel for 2015-16 | Motion 5 | See papers |
| 8 | Election of new Board Member | Motion 6 | See papers and Attachment C |
| 9 | Annual Report 2014-15 | | Presentation |
| 10 | Other Business – NRM Strategy for Southern Tasmania 2015-2020 | | Presentation |
| 11 | Next Meeting | | |

SOUTHERN REGIONAL NRM ASSOCIATION INC. 2015 AGM

Draft Motions

That Association members:

1. Accept the Minutes of the 2014 AGM
2. Accept the Financial Report and Auditor's Report for 2014-15
3. Appoint the proposed Auditor for 2015-16
4. Appoint a Public Officer
5. Accept the appointment of the Associations Selection Panel for 2015-16 as
nominated
6. Approve the Selection Panel's recommendation of new Board Member

SOUTHERN REGIONAL NRM ASSOCIATION INC. 2015 AGM

ITEM 5: APPOINTMENT OF AUDITOR

Purpose

To seek the Association's agreement to appoint an Auditor for 2015-16.

Background

Under the rules of the Southern Regional NRM Association Inc. (Section 27.1), the stakeholder members present at each Annual General Meeting are to appoint the person as the auditor of the Association. The Rules also make provision for the Board to appoint the auditor if the appointment is not made at the AGM (27.4).

Issues

The 2014/15 audit of the financial accounts has been completed by BDO Kendall's Audit & Assurance (TAS) to the full satisfaction of NRM South. The organisation seeks to continue to use BDO for the next financial year.

Motion 3

That the Association approve the continuation of BDO Kendall's Audit & Assurance (TAS) as Auditors for the 2015-16 financial year.

SOUTHERN REGIONAL NRM ASSOCIATION INC. 2015 AGM

ITEM 6: APPOINTMENT OF PUBLIC OFFICER

Purpose

To seek approval for the appointment of Donald Coventry as public officer of the Association for 2015-16.

Background

The Rules of the Association (Section 2) defines “public officer” as ‘a person appointed as a public officer of the Association from time to time’.

Issues

The Public Officer is responsible for supplying the Commissioner of Corporate Affairs with an annual return on the prescribed form and informing the office if:

- there's a change of Public Officer or a change of registered address
- there's a change of name
- the association becomes a trustee
- the association is winding up

Because these actions are administrative and reporting type functions, many associations name a staff member as their public officer. The nomination of Donald Coventry as the public officer is provided as a convenient way to meet this administrative requirement.

Motion 4

That the Association approve the appointment of Donald Coventry as the Public Officer for 2015-16.

SOUTHERN REGIONAL NRM ASSOCIATION INC. 2015 AGM

ITEM 7: APPOINTMENT OF 2015-16 SELECTION PANEL

Purpose

To seek the Association's endorsement of Selection Panel members for the 2015-16 period.

Background

- 1) The **selection panel** is appointed by the Association at the Annual General Meeting. Up to six persons "representing a balance of natural resource management interests" is to act as the panel. Members of the **selection panel** need not be affiliated with members of the Association.
- 2) The **selection panel** holds office until the next Annual General Meeting. Members are eligible for re-appointment.

The Association at the Special General Meeting 13 August 2009 endorsed that the Association elects Selection Panel members based on their skills and merit, ensuring they collectively represent "a balance of natural resource management interests".

All of the current members on the selection panel have expressed an interest in continuing. The proposed Selection Panel is:

Tracy Matthews
Lyndley Chopping
Brenton West
Andrew Crane

Motion 5

To accept the appointment of the Selection Panel as nominated for 2015-16.

SOUTHERN REGIONAL NRM ASSOCIATION INC. 2015 AGM

ITEM 8: APPOINTMENT OF NRM SOUTH BOARD MEMBERS

Purpose

To seek the Association's agreement to the recommendations of the Selection Panel with regard to NRM South Board appointments from 24 September 2015. (See attached report from Selection panel).

Background

Under the Rules of the Association, NRM South Board members are generally appointed for four-year terms, with half the membership retiring every two years. Members are eligible for two full four-year terms.

The Association's Selection Panel (elected at the 2014 AGM) is responsible for making recommendations to the Association regarding the appointment of Board members. The current panel comprises: Tracy Matthews (Chair), Lyndley Chopping, Andrew Crane and Brenton West.

Issues

- There will be 1 non-executive director vacancy on the Board at the 2015 AGM.
- An advertisement was issued in the Mercury on 1 August 2015 calling for expressions of interests for Board members of the association
- 5 applications were received to fill the vacancy
- All applications were assessed across all selection criteria.

Recommendations

The Selection Panel RECOMMENDS the following applicants be nominated, as Non-Executive Directors, for election to the Board of NRM South:

1. Andrew Scanlon

Motion 6

That the Association accepts the recommendations of the Selection Panel regarding appointment of Board Members.

**SOUTHERN REGIONAL NATURAL RESOURCE MANAGEMENT
ASSOCIATION INCORPORATED ANNUAL GENERAL MEETING
Thursday, 25 SEPTEMBER 2014
DRAFT MINUTES**

PRESENT:

Association Members

Tasman Council	Jennifer Milne
Glamorgan Spring Bay Council	Melanie Kelly
Taroona Environment Network	Gustaaf Hallegraeff
Foreshore Association Inc	Kelvin Markham
Birdlife Tasmania	Sue Drake
Derwent Catchment NRM Committee	Josie Kelman
Derwent Catchment NRM Committee	Jim Allwright
Derwent Catchment NRM Committee	Kathy Van Dulleman
Landcare Tasmania	Mark Ritchie
Friends of Peter Murrell Reserve	Ken Hunt
Kingborough Landcare Advisory Group	John Cox (proxy)
Clarence City Council	Heather Chong
Wild Ecology	Anita Wild
Impact	Luke Taylor
Individual	Frances Maxwell
Individual	Mark Poll

Non Association Members Organisations

Department of Agriculture	Don Thompson
DPIPWE	Alistair Scott

Non Association Members Individuals

Michael Bidwell	Matthew Pitt
Dr Peter Tucker	

NRM South Board Members

Heather Chong	Ruth Hall
Christine Crawford	Angus MacNeil
Max Kitchell	Howell Williams
Melanie Kelly	

NRM South Staff

Vani Welling	Anne Gigney	Donald Coventry
Geir Rodven	Luke Diddams	Lyndel Wilson
Angela Yao	Daniel Panek	Ken Moore
Kim Stansfield	Shirley Zheng	Magali Wright
Ruth Osborne	Laura Joss	Andrew Winkler
Tim Ackroyd	John Easton	

APOLOGIES:

John Hickey	Forestry Tasmania
Tracy Matthews	Wise Lord and Ferguson (Chair Selection Panel)
Lyndley Chopping	Selection Panel
Kerrie Brown	Dunalley Tasman Neighbourhood House
Flora Fox	Kingborough Landcare Advisory Group
Maria Weeding	Southern Midlands Council
Julian Harrington	Tasmanian Seafood Industry Council
Gwen Egg	Southern Beaches Landcare/Coastcare Inc
John Whittington	Secretary DPIPWE
Greg Lehman	Board
Trish McKeown	Tasmanian Conservation Trust
Peter McGlone	Tasmanian Conservation Trust
Phil Watson	Clarence City Council
Rowan Moore	Hobart City Council
Tom Dunbabin	Tasman Landcare Group
Steve Bailey	Conservation Volunteers Australia
Julia Curtis	Conservation Volunteers Australia
Alison Howman	Hydro
Martin Moroni	Forestry Tasmania
Graham Flower	Individual
Louise O'Bryan	Individual
Susan Dahlberg	Individual
Patricia Wang	Individual
Carl Bennett	Individual
Bob Holderness-Roddam	Individual
Sue Chapple	Individual

ITEM 1: WELCOME, INTRODUCTION AND APOLOGIES

Max Kitchell, Chair of the Committee, opened the meeting and welcomed everyone in attendance.

ITEM 2: MINUTES OF 2013 AGM

The minutes of the 2013 AGM were circulated with the AGM Agenda. The Chair proposed that the Minutes of the 2013 AGM be accepted.

Moved: Heather Chong **Seconded:** Christine Crawford **The motion was carried**

ITEM 3: CHAIR'S REPORT

Max Kitchell presented the Chair's report for the 2013/3014 financial year. Particular mention was made of staff, the CEO and Directors thanking them for their outstanding contribution to NRM South over the past year and also of Don Thompson, Lee Drummond and Rocky Sainty for their ongoing support.

ITEM 4: FINANCIAL REPORT & AUDITOR'S REPORT 2013-14

The Chair provided an overview of the 2013-14 Financial Statement and Auditors Report and proposed that the Financial Report be adopted.

Moved: Matthew Pitt **Seconded:** Ruth Hall **The motion was carried**

ITEM 5: NOMINATION OF AUDITOR FOR 2014-15

The Chair proposed that the Association approve BDO Kendall's Audit & Assurance (TAS) as Auditors for the 2014-15 financial year.

Moved: Heather Chong **Seconded:** Ruth Hall **The motion was carried**

ITEM 6: APPOINTMENT OF PUBLIC OFFICER

The Chair proposed that the Association approve Donald Coventry as Public Officer for 2014-15.

Moved: Christine Crawford **Seconded:** Matthew Pitt **The motion was carried**

ITEM 7: APPOINTMENT OF THE ASSOCIATION'S SELECTION PANEL FOR 2013-14

The Chair proposed the following people for the Selection Panel for 2014-15:

Tracy Matthews
Lyndley Chopping
Brenton West
Andrew Crane

Moved: Melanie Kelly **Seconded:** Ruth Hall **The motion was carried**

ITEM 8: ELECTION OF NEW BOARD MEMBERS

The Chair presented the report from the selection panel recommending that Christine Crawford, Matthew Pitt, Peter Tucker and Michael Bidwell be elected as Board members for the period 2014-2018.

Moved: John Easton **Seconded:** Heather Chong **The motion was carried**

ITEM 9: ASSOCIATION RULE CHANGE

The Chair explained the background for the proposed rule changes and asked for the rule changes as a whole to be adopted.

Moved: Matthew Pitt **Seconded:** Melanie Kelly **The motion was carried**

ITEM 10: ANNUAL REPORT 2013-2014

Donald Coventry presented the Annual Report and activities of NRM South for 2013-14.

ITEM 11: ANY OTHER BUSINESS

Outgoing Directors Melanie Kelly, Angus MacNeil and Graeme Bradfield were recognised and thanked for their contribution and efforts over the duration of their time as Directors.

ITEM 12: NEXT MEETING

September 24 2015.

Meeting closed 7:20pm

**FINANCIAL STATEMENTS TABLE OF CONTENTS
FOR THE YEAR ENDED 30 JUNE 2015**

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**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2015**

	Notes	2015 \$	2014 \$
Revenue			
Revenue	2	2,261,650	3,290,384
Other Income	2	108,356	98,009
Total Revenue		2,370,006	3,388,393
Expenses			
Project Expenses		926,519	1,895,281
Employee Benefits Expenses		997,728	985,551
Depreciation and Amortisation Expenses	6	50,729	58,395
Administrative and Other Expenses		318,418	318,594
Total Expenses		2,293,394	3,257,821
Surplus/(Deficit) for the Period		76,612	130,572
Increase/(Decrease) in Committed Projects Reserve	10	(279,601)	69,352
Total Comprehensive Income for the Year		(202,989)	199,924

These financial statements should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2015

	Notes	2015 \$	2014 \$
CURRENT ASSETS			
Cash and Cash Equivalents	3	2,521,852	2,787,342
Trade and Other Receivables	4	47,698	189,589
Prepayments	5	21,429	33,847
TOTAL CURRENT ASSETS		2,590,979	3,010,778
NON-CURRENT ASSETS			
Plant and Equipment	6	85,088	135,058
TOTAL NON-CURRENT ASSETS		85,088	135,058
TOTAL ASSETS		2,676,067	3,145,836
CURRENT LIABILITIES			
Trade and Other Payables	7	163,688	449,079
Employee Benefits	8	62,283	58,852
Support for pakana services	13	15,297	-
TOTAL CURRENT LIABILITIES		241,268	507,931
NON-CURRENT LIABILITIES			
Employee Benefits	8	11,884	12,000
Provisions	9	80	80
TOTAL NON-CURRENT LIABILITIES		11,964	12,080
TOTAL LIABILITIES		253,232	520,011
NET ASSETS		2,422,835	2,625,825
EQUITY			
Retained Earnings		1,328,231	1,251,620
Committed Projects Reserve	10	1,094,604	1,374,205
TOTAL EQUITY		2,422,835	2,625,825

These financial statements should be read in conjunction with the accompanying notes.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2015**

	Retained Earnings	Committed Projects Reserve	Total
Balance at 30 June 2013	1,121,047	1,304,853	2,425,900
Surplus/(Deficit) for the year	130,572	-	130,572
Other Comprehensive Income for the year	-	69,352	69,352
Balance at 30 June 2014	1,251,619	1,374,205	2,625,824
Surplus/(Deficit) for the year	76,612	-	76,612
Other Comprehensive Income for the year	-	(279,601)	(279,601)
Balance at 30 June 2015	1,328,231	1,094,604	2,422,835

These financial statements should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2015

	Notes	2015 \$	2014 \$
Cash Flows from Operating Activities			
Receipts from Grants/Members		2,210,769	3,355,448
Interest Received		88,366	89,613
Payments to Suppliers and Employees		(2,589,593)	(3,157,758)
Net Cash From/(Used In) Operating Activities	12(a)	(290,458)	287,303
Cash Flows from Investing Activities			
Proceeds from Sale of Plant and Equipment		16,455	-
Purchase of Plant and Equipment		(11,377)	(72,919)
Net Cash From/(Used In) Investing Activities		5,078	(72,919)
Cash Flows from Financing Activities			
Financial Support for pakana services		19,890	-
Net Cash From/(Used In) Financing Activities		19,890	-
Net Increase/(Decrease) in Cash Held		(265,490)	214,384
Cash and Cash Equivalents at Beginning of Year		2,787,342	2,572,958
Cash and Cash Equivalents at End of Year	12 (b)	2,521,852	2,787,342

These financial statements should be read in conjunction with the accompanying notes.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This special purpose financial report has been prepared in order to satisfy the financial reporting requirements of the *Associations Incorporations Act 1964 (Tasmania)*. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards and the Board has determined that the entity is not a reporting entity.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs. The amounts presented in the financial statements are expressed in Australian Dollars and have been rounded off to the nearest dollar.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

a) Revenue

Grants revenue is recognised in the Statement of Comprehensive Income when the Association obtains control of the grant and when it is probable that the economic benefits gained from the grant will flow to the organisation and the amount of the grant can be reliably measured. If conditions are attached to the specific grant which must be satisfied, the amount is recognised as a liability until those conditions are met.

Interest revenue is recognised using the effective interest rate method.

Revenue from the rendering of services is recognised upon delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax (GST).

b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, and other short-term highly liquid investments with original maturities of three months or less.

c) Trade and Other Receivables

Trade and Other Receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables are expected to be collected within 12 months of the end of the reporting period and are classified as current assets. All other receivables are classified as non-current assets.

d) Plant and Equipment

Plant and equipment is measured at historical cost less accumulated depreciation and impairment. Depreciation is calculated on a straight-line basis over the useful lives of the assets commencing from the time the asset is held ready for use. The depreciation rates used for each class of depreciable assets in the 2015 financial year were:

Motor Vehicles	20%
Leasehold Improvements	2.5%
Plant and Equipment	10-40%
Office Equipment	10-50%
Furniture & Fittings	10-40%
Website Development	40%
Project Related Assets	20-40%

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONT.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Items of plant and equipment are derecognised upon disposal or when there is no future economic benefit to the Association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

e) Impairment

At the end of each reporting period, the Association reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

f) Trade and Other Payables

Trade and Other Payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

Cash Flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

h) Employee Benefits

Short-Term Employee Benefits

Liabilities for wages and salaries, annual leave, and long service leave expected to be settled within 12 months of the end of the reporting period are measured at the amounts expected to be paid when the liabilities are settled.

Long-Term Employee Benefits

Provision is made for employees' long service leave entitlements not expected to be settled wholly within 12 months after the end of the reporting period in which the employees render the related service. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Defined Contribution Superannuation Expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONT.

i) Income Tax

As the Association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

j) Economic Dependence

The Association is dependent on the Australian Government for the majority of its revenue used to operate the organisation. At the date of this report, the Board of the Association has no reason to believe the Australian Government will not continue to support the organisation.

k) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

l) Critical Accounting Estimates and Judgments

The Board evaluates estimates and judgements incorporated into these Financial Statements based on historical knowledge and best available current information. Whilst estimates and underlying assumptions are reviewed on an ongoing basis, actual results may differ.

Key Estimates

a. Impairment

The Board assesses impairment at each reporting date by evaluating conditions specific to the Association that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts involve a number of key estimates.

b. Estimation of Useful Lives of Assets

The Association determines the estimated useful lives and related depreciation and amortisation charges for its plant and equipment and intangible assets with a finite life. Useful lives could change significantly as a result of technical innovations or some other event.

Key Judgements

a. Employee Benefits

As the Association expects that all of its employees would use all of their annual leave entitlements earned during the reporting period before 12 months after the end of the reporting period, the Board considers that obligations for annual leave entitlements satisfy the definition of short-term employee benefits and, therefore, can be measured at the (undiscounted) amounts expected to be paid to employees when the obligations are settled.

m) New Accounting Standards for Application in Future Periods

Any new, revised or amended Accounting Standards or Interpretations that are not yet mandatory have not yet been adopted.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

	2015	2014
	\$	\$
2. REVENUE AND OTHER INCOME		
<i>Revenue</i>		
Grants and Subsidies – Government and Other Organisations	2,261,650	3,207,301
Total Grant Revenue	2,261,650	3,207,301
<i>Other Income</i>		
Interest Received	89,947	98,009
Gain/(Loss) on Disposal of Plant and Equipment	10,430	-
Other Income	7,979	83,083
Total Other Income	108,356	181,092
TOTAL REVENUE AND OTHER INCOME	2,370,006	3,388,393
3. CASH AND CASH EQUIVALENTS		
Cash on Hand	352	350
Cash at Bank	530,093	532,374
Cash on Deposit	1,991,407	2,254,618
TOTAL CASH AND CASH EQUIVALENTS	2,521,852	2,787,342
4. TRADE AND OTHER RECEIVABLES		
Trade Debtors	-	123,272
Other Debtors	11,561	9,981
GST Receivable	36,137	56,336
TOTAL TRADE AND OTHER RECEIVABLES	47,698	189,589
5. PREPAYMENTS		
Prepaid Insurance	15,192	27,778
Prepaid Rent	6,237	6,069
TOTAL PREPAYMENTS	21,429	33,847

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	\$	\$
6. PLANT AND EQUIPMENT		
Plant and Equipment	189,878	185,658
Less Accumulated Depreciation	(168,130)	(149,077)
	<u>21,748</u>	<u>36,581</u>
Furniture and Fittings	41,099	33,943
Less Accumulated Depreciation	(22,834)	(20,058)
	<u>18,265</u>	<u>13,885</u>
Website Development	50,490	50,490
Less Accumulated Depreciation	(50,490)	(50,123)
	<u>-</u>	<u>367</u>
Leasehold Improvements	8,078	8,078
Less Accumulated Depreciation	(1,287)	(1,085)
	<u>6,791</u>	<u>6,993</u>
Project Related Assets	105,218	113,587
Less Accumulated Depreciation	(104,941)	(98,157)
	<u>277</u>	<u>15,430</u>
Motor Vehicles	82,878	109,028
Less Accumulated Depreciation	(44,871)	(47,226)
	<u>38,007</u>	<u>61,802</u>
TOTAL PLANT & EQUIPMENT	<u>85,088</u>	<u>135,058</u>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

6. PLANT AND EQUIPMENT CONT.

Reconciliations of the written down values at the beginning and end of the current and previous years are set out below:

	Plant & Equipment \$	Furniture & Fittings \$	Website \$	Leasehold Improvements \$	Project Related Assets \$	Motor Vehicles \$	Total \$
Balance at 1 July 2013	34,203	14,780	5,413	7,195	25,633	33,310	120,534
Additions	20,956	1,661	-	-	5,457	44,845	72,919
Disposals	-	-	-	-	-	-	-
Depreciation	18,578	2,556	5,046	202	15,660	16,353	58,395
Balance at 30 June 2014	36,581	13,885	367	6,993	15,430	61,802	135,058
Additions	4,221	7,156	-	-	-	-	11,377
Disposals	-	-	-	-	-	6,025	6,025
Transfer to pakana services	-	-	-	-	4,593	-	4,593
Depreciation	19,054	2,776	367	202	10,560	17,770	50,729
Balance at 30 June 2015	21,748	18,265	-	6,791	277	38,007	85,088

	2015	2014
	\$	\$
7. TRADE AND OTHER PAYABLES		
Trade Creditors	107,757	362,603
Other Current Liabilities	38,597	65,152
PAYG Withholding Payable	17,334	21,324
TOTAL TRADE AND OTHER PAYABLES	163,688	449,079

8. EMPLOYEE BENEFITS		
<i>Current</i>		
Provision For Annual Leave	62,283	58,852
Total Current Employee Benefits	62,283	58,852
<i>Non-Current</i>		
Provision for Long Service Leave	11,884	12,000
Total Non-Current Employee Benefits	11,884	12,000
TOTAL EMPLOYEE BENEFITS	74,167	70,852

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	\$	\$
9. PROVISIONS		
Member's Guarantee Contribution to pakana services	80	80
TOTAL PROVISIONS	80	80
10. RESERVES		
<i>Committed Projects Reserve</i>		
Caring for Our Country – Sustainable Environment	-	265,036
Caring for Our Country – Sustainable Agriculture	-	7,047
NRM Planning for Climate Change (Stream 1)	25,363	169,696
Carbon Farming Initiative (RMCG)	-	32,590
National Landcare Programme	311,558	-
NRM Support Funding	-	61,667
Climate Connect	-	7,488
Tasmanian Frog Conservation	-	26,193
Derwent Estuary Program Partnership	-	7,714
Volunteer Training Collaboration	4,304	3,021
Rapid Eye Imagery Contribution	75,000	75,000
Essential Projects and Administration	650,383	637,840
pakana services	-	80,913
D'Entrecasteaux and Huon Collaboration	28,386	-
Green Army	(390)	-
Total Committed Projects Reserve	1,094,604	1,374,205
TOTAL RESERVES	1,094,604	1,374,205

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

	2015	2014
	\$	\$
11. AUDITORS REMUNERATION		
In 2014/15, BDO Audit (TAS) were the Auditors of Southern Regional Natural Resource Management Association Inc.		
Amounts paid or due and payable to BDO Audit (TAS) for the current year:		
Audit of Financial Reports and Grant Acquittals	11,200	11,100
	11,200	11,100
	11,200	11,100
12. CASH FLOW INFORMATION		
a) Reconciliation of Surplus to Cash Flows from Operating Activities		
Surplus from Ordinary Activities	76,612	130,572
<i>Non-Cash Flows</i>		
Depreciation and Amortisation	50,729	58,395
Profit on Sale of Plant and Equipment	(10,430)	-
Movement in Committed Projects Reserve	(279,601)	69,352
<i>Changes in Assets and Liabilities</i>		
(Increase)/Decrease in Receivables	121,691	(120,208)
(Increase)/Decrease in Prepayments	12,418	(12,408)
Increase/(Decrease) in Payables	(265,192)	173,258
Increase/(Decrease) in Provisions	3,315	(10,166)
Cash Flows Provided by/(Used in) Operating Activities	(290,458)	288,795
	(290,458)	288,795
b) Reconciliation of Cash		
<i>Cash Balance Comprises:</i>		
Cash at Bank	530,144	533,866
Cash on Hand	352	350
Term Deposits Held	1,991,407	2,254,618
TOTAL CASH	2,521,903	2,788,834
	2,521,903	2,788,834

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

13. FINANCIAL SUPPORT

Southern Regional Natural Resource Management Association Inc. hosted the development of a social enterprise employing aboriginal people working in land management, maintenance and conservation in the 2014 and previous financial year. The enterprise's transactions were included in Southern Regional Natural Resource Management Association Inc. figures for the 2014 financial year. That entity was registered as pakana services Ltd on 27 June 2014 and, as such, Southern Regional Natural Resource Management Association Inc. figures for the 2015 year do not include pakana services Ltd transactions. Therefore, the 2015 results are not directly comparable to the 2014 results.

Southern Regional Natural Resource Management Association Inc. has agreed to provide a diminishing level of financial support to pakana services Ltd in the form of cash flow assistance as required until a commercial arrangement is in place. The Association had net assets at 30 June 2015 of \$2,422,835 and is in a position to continue providing cash flow assistance to cover all of pakana services Ltd's reasonable operating and capital debts until a commercial arrangement is in place.

14. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no contingent liabilities or contingent assets known at the date of preparing this report.

15. EVENTS AFTER THE REPORTING PERIOD

The Board is not aware of any significant events since the end of the reporting period.

16. ASSOCIATION DETAILS

The registered office and principal place of business of the Association is:

313 Macquarie Street, Hobart, Tasmania.

SOUTHERN REGIONAL NATURAL RESOURCE MANAGEMENT ASSOCIATION INC.

ABN 86 704 088 698

STATEMENT BY THE MEMBERS OF THE BOARD

FOR THE YEAR ENDED 30 JUNE 2015

In accordance with a resolution of the Board of Southern Regional Natural Resource Management Association Inc., the members of the Board declare that:

1. The Financial Statements and notes thereto present a true and fair view of the financial position of Southern Regional Natural Resource Management Association Inc. as at 30 June 2015 and its performance for the year ended on that date; and
2. At the date of this statement, there are reasonable grounds to believe that Southern Regional Natural Management Association Inc. will be able to pay its debts as and when they fall due.

This Statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



Chair: Max Kitchell



Deputy Chair: Howel Williams

Dated this 27 day of August 2015



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AUSTRALIA

INDEPENDENT AUDITOR'S REPORT

To the members of Southern Regional Natural Resource Management Association Inc.

We have audited the accompanying financial report, being a special purpose financial report of Southern Regional Natural Resource Management Association Inc, which comprises the balance sheet as at 30 June 2015, the income statement, profit and loss statement with appropriation statement, statement of cash flows and statement of recognised income and expense for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and statement by members of the board.

Committee's Responsibility for the Financial Report

The Committee of the association is responsible for the preparation and fair presentation of the financial report, and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporations Act 1964 (Tasmania) and is appropriate to meet the needs of the members. The Committee's responsibility also includes such internal control as the Committee determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion the financial report presents fairly, in all material respects, the financial position of Southern Regional Natural Resource Management Association Inc as at 30 June 2015, and its financial performance and its cash flows for the year then ended in accordance with the financial reporting requirements of the Associations Incorporations Act 1964 (Tasmania).

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Southern Regional Natural Resource Management Association Inc to meet the requirements of the Associations Incorporations Act 1964 (Tasmania). As a result, the financial report may not be suitable for another purpose.

BDO Audit (TAS)

BDO Audit (TAS)

A handwritten signature in blue ink, appearing to read 'D. Palmer', written over the printed name 'DAVID E PALMER'.

DAVID E PALMER

Partner

Signed at Hobart, dated this 8th day of September 2015

**NRM SOUTH
BOARD SELECTION PANEL - RECOMMENDATION**

07 September 2015

Selection Panel :

Lyndley Chopping
Andrew Crane

Brenton West
Tracy Matthews (Chair)

Notes :

- There will be 1 non-executive director vacancy on the Board at the 2015 AGM.
- 5 applications were received to fill the 1 vacancy.
- Incumbent director, Greg Lehman, chose not to re-elect for a second term due to geographical difficulties with his current employment based in Canberra.
- All applications were assessed across all selection criteria.
- Selection panel deliberations considered, in addition to the formal selection criteria :
 - Skill sets of current and continuing Board directors;
 - Diversity of the Board including geographic, skills and gender;
 - Succession planning for the Board;
 - Skills required to deliver the Strategic Plan of the organisation;
 - The requirements of the Act.
- All candidates were assessed with the final recommendation made to achieve a skilled, diverse and balanced Board for NRM South, that will add value to the organisation.

The Selection Panel RECOMMENDS the following applicant be nominated, as a Non-Executive Director, for election to the Board of NRM South :

1. Andrew Scanlon

On behalf of the Selection Panel.



TRACY MATTHEWS
Chair – NRM South Selection Panel